

PRIVACY CONSENT

This section is relevant where the Lender will or may be seeking lenders mortgage insurance from one or more insurers in respect of the repayment of any finance that the Lender may provide in respect of any mortgage that may be given to secure the repayment. In this Notice, each of the insurers listed in the Schedule is referred to as “the Insurer” so that a reference below to the Insurer means each of them acting alone or any or all of them acting collectively.

It is important to note that lenders mortgage insurance insures the Lender against loss on default under a mortgage finance arrangement the Lender has with you. You do not receive the benefit of the lenders mortgage insurance policy.

Where the Lender applies to the Insurer for lenders mortgage insurance in connection with:

- ◆ Any finance sought by you from the Lender (whether sought by you alone or with others); or
- ◆ any mortgage and/or guarantee given or to be given by you (whether alone or with others) to secure the repayment of any finance provided or to be provided by the Lender;

the Insurer will be collecting personal information about you.

The Insurer will be collecting any such personal information about you for the purposes of:

- ◆ assessing the risk of providing lenders mortgage insurance to the Lender in respect of mortgage finance sought by you from the Lender;
- ◆ assessing the risk of you defaulting on your obligations to the Lender in respect of which the Insurer may provide (or has provided) lenders mortgage insurance;
- ◆ assessing the risk of you being unable to meet a liability that might arise under a guarantee entered into, or proposed to be entered into, in respect of mortgage finance given (or to be given) by the Lender to another person;
- ◆ the subsequent administration or variation of any lenders mortgage insurance cover provided;
- ◆ risk assessment and management involving securitisation, credit scoring, portfolio analysis, reporting, fraud prevention and claim recovery; and
- ◆ complying with legislative and regulatory requirements.

Without the provision of your personal information to the Insurer, the Insurer may be unable to process or accept the Lender’s application for lenders mortgage insurance and the Lender may be unable to provide the mortgage finance requested.

By signing the acknowledgment below, you agree and consent to the Insurer using and disclosing the personal information it collects about you for the purposes set out above (subject to any restrictions imposed on the Insurer by the Privacy Act 1988).

The Insurer will usually or may disclose personal information of the kind it collects about you to:

- ◆ its related companies;
- ◆ the Lender;
- ◆ reinsurers;
- ◆ credit reporting agencies;
- ◆ its service providers;
- ◆ its agents, contractors, and external advisers;
- ◆ your referees, including your employer,
- ◆ your legal and financial advisers,
- ◆ government and other regulatory bodies,
- ◆ ratings agencies;
- ◆ payment system operators; and
- ◆ other financial institutions, securitisers and credit providers.

By signing the acknowledgment below, you agree and consent (subject to the restrictions imposed on the Insurer by the Privacy Act 1988) to any such disclosures of your collected personal information by the Insurer, regardless of when or how the information was collected, even though some of the organisations may be overseas.

If and to the extent that the Insurer does so in a manner and for purposes that conform with the Privacy Act 1988, by signing the acknowledgment below, you agree and consent to:

- ◆ the Insurer obtaining information about your commercial activities and commercial credit worthiness from a business which provides information about the commercial credit worthiness of persons, and to the Insurer using that information in assessing the application of the Lender for lenders mortgage insurance;
- ◆ to the Insurer giving to and receiving from the Lender, any credit providers named in the application for finance, and any credit providers named in a credit report issued by a credit reporting agency, information about your credit worthiness, provided that the information is given or received for the purpose of assessing the Lender's application for lenders mortgage insurance; and
- ◆ to the Insurer obtaining a commercial and /or consumer credit report containing personal information about you from a credit reporting agency and to the Insurer using that report or any information derived from the report in assessing the Lender's application for lenders mortgage insurance in respect of either consumer credit or commercial credit provided by the Lender, and for any other purposes permitted under the Privacy Act 1988.

After 20 December 2001, and subject to the provisions of the Privacy Act 1988, you may have access to personal information collected and held by the Insurer about you. You may contact the Insurer for access to your personal information held (if any) by contacting the Privacy Officer of the Insurer at the address or in the manner disclosed in the Schedule.

I/we the applicants acknowledge that we have read and understand this Privacy Consent.
The guarantor/s, if applicable, acknowledge that I/we have read and understand this Privacy Consent.

Dated

Signed by Applicant 1

Guarantor 1

Signed by Applicant 2

Guarantor 2

SCHEDULE

1. In this Notice, the "Lender" means each and every one of the following organisations (whether acting individually or together):

2. In this Notice, the "Insurer" means each and everyone of the following organisations (whether acting individually or together):

PMI Mortgage Insurance Ltd
PMI Indemnity Limited
Level 23, 50 Bridge Street
SYDNEY NSW 2000

ABN 70 000 511 071
ABN 49 000 781 171
Toll-Free call 1300 367 764

GE Mortgage Insurance Pty Ltd
GE Capital Mortgage Insurance Corporation (Australia) Pty Ltd
Level 23,259 George Street
SYDNEY NSW 2001

ABN 61 071 466 334
ABN 52 081 488 440
Tel: 02 9247 8677

Royal & Sun Alliance Australia Limited
465 Victoria Avenue
CHATSWOOD NSW 2067

ABN 48 005 297 807
Tel: 02 9978 9000