

Pre-Settlement Rate Lock Application & Agreement

National Mortgage Market Corporation

SUBSIDIARY OF BENDIGO BANK

120 Harbour Esplanade, Docklands, VIC, 3008

National Mortgage Market Corporation Pty Ltd ABN 52 006 325 640 ("NMMC") and _____

_____ ("**the Borrower**") have entered into an agreement as detailed below.

Fixed Loan Amount: _____ Rate Lock Fee (0.20%): _____

Loan Product: _____ Loan Account Number: _____

Agreed Locked Rate: _____ Fixed Rate Term: _____

Rate Lock Application Date: _____ Date Fee Received: _____

Rate Lock Agreement Expiry Date (three months from Rate Lock Application Date): _____

Signature of Borrower

Signature of Borrower

Daytime contact number: _____

Terms and Conditions:

1. The Rate Lock Fee is equal to 0.20% of the Fixed Loan Amount. The Rate Lock Fee is payable **by cheque or money order, made out to Sandhurst Trustees Ltd.**
2. This agreement will only become binding on NMMC if the Rate Lock Fee is received by NMMC within 48 hours of the Borrower signing this agreement.
3. If this agreement becomes binding on NMMC and NMMC offers credit to the Borrower, the offer of credit will contain a condition specifying that:
 - 3.1 prior to the settlement date, NMMC will not exercise its rights to increase the annual percentage rate stated in the offer of credit -- provided that the loan settles prior to the Rate Lock Agreement Expiry Date; and
 - 3.2 from the settlement date until the end of the Fixed Rate Term, NMMC will not exercise its rights to change the annual percentage rate from that applicable at the settlement date.
4. If NMMC offers credit to the Borrower, NMMC will retain the Rate Lock Fee in its entirety regardless of whether or not the Borrower accepts the offer of credit or accesses the credit that is offered.
5. Upon expiry of this agreement NMMC reserves the right to accept or decline another offer from the Borrower to enter into another Pre-Settlement Rate Lock Application and Agreement. If the Borrower offers to enter into another Pre-Settlement Rate Lock Application and Agreement, an additional Rate Lock Fee will be payable.
6. NMMC will refund the Rate Lock Fee if NMMC decides not to offer credit to the Borrower.

Originator Use Only

Originator Company: _____

Originator Name: _____

Originator Signature: _____ Date: _____